

AMERICA ONLINE, INC. ANNUAL MEETING TO BE HELD ON 10/31/97 AT 10:00 A.M. EST
FOR HOLDERS AS OF 09/03/97
78270 41-1490

AS AN ALTERNATIVE TO COMPLETING THIS FORM, YOU MAY ENTER YOUR
VOTE INSTRUCTION BY TELEPHONE. CALL TOLL FREE 1-800-690-4238
AND FOLLOW THE SIMPLE INSTRUCTIONS.

CUSIP: 02364J104

DIRECTORS

CONTROL NO. 7401 1966 9397

DIRECTORS RECOMMEND: A VOTE FOR ELECTION OF THE FOLLOWING DIRECTORS
1- 01-ALEXANDER M. HAIG, JR., 02-DANIEL F. AKERSON

PROPOSAL(S)

2 - PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE
COMPANY'S INDEPENDENT PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR
ENDING JUNE 30, 1998.

NOTE SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE
MEETING OR ANY ADJOURNMENT THEREOF

DIRECTORS
RECOMMEND

FOR ---->>>

FOLD AND DETACH HERE

AMERICA ONLINE, INC.
10/31/97 AT 10:00 A.M. EST

DIRECTORS
(MARK "X" FOR ONLY ONE BOX)

- 1 FOR ALL NOMINEES
- WITHHOLD ALL NOMINEES
- WITHHOLD AUTHORITY TO VOTE FOR ANY INDIVIDUAL NOMINEE. WRITE NUMBER(S) OF NOMINEE(S) BELOW.

USE NUMBER ONLY _____

FOR AGAINST ABSTAIN

2

DO NOT USE

DO NOT USE

FOR AGAINST ABSTAIN

DO NOT USE

DO NOT USE

DO NOT USE

FOR AGAINST ABSTAIN

DO NOT USE

DO NOT USE

DO NOT USE

FOR AGAINST ABSTAIN

DO NOT USE

DO NOT USE

DO NOT USE

FOR AGAINST ABSTAIN

DO NOT USE

DO NOT USE

DO NOT USE

PLEASE INDICATE YOUR PROPOSAL SELECTION BY
FIRMLY PLACING AN "X" IN THE APPROPRIATE
NUMBERED BOX WITH BLUE OR BLACK INK ONLY.

SEE VOTING INSTRUCTION NO. 1 ON REVERSE

ACCOUNT NO: QP0000000046204358R

CUSIP: 02364J104

CONTROL NO: 7401 1966 9397

CLIENT NO: 164 100

PLACE "X" HERE IF YOU PLAN TO
VOTE YOUR SHARES AT THE MEETING

Charles Schwab

101 MONTGOMERY STREET
SAN FRANCISCO, CA 94104

IDA-ROSE HALL TTEE
IDA-ROSE L HALL LIVING TRUST
U/A DTD 03/04/92
1711 N LAMBERT LN
PROVO UT 84604-1858

SIGNATURE(S)

DATE

FOLD AND DETACH HERE



78270 7401196693 P66823 322122854476